

For Immediate Release

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**LEISURE REAL ESTATE ADVISORS RANKED AMONG
TOP HOTEL BROKERS
BY HOTEL BUSINESS MAGAZINE**

HUTCHINSON, KS (February 12, 2003) - Leisure Real Estate Advisors, a division of the Leisure Group of Companies, was recently ranked as one of the top hotel brokerage firms in the U.S by *Hotel Business* magazine. The company was ranked 12th in number of hotels sold in the first eight months of 2002 and 26th in dollar volume of sales.

Brent Jaynes, Leisure's Director of Real Estate, led the company's real estate division to an outstanding year even amid the pervasive industry downturn. "Brent had a phenomenal year," said Steve Olson, President and CEO of the Leisure Group of Companies, "He doubled the number of hotels sold over the previous year and produced the highest revenues in the division."

Hotel Business' "Top Hotel Brokers" rankings are based on hotel real estate transaction volume compiled by the Hospitality Research Group (HRG) of PKF Consulting in Atlanta, Georgia. Leisure Real Estate Advisors was one of a small number of brokers to outperform the industry in 2002.

"Our growth is a result of focusing on our clients' objectives and putting their needs at the forefront. It's gratifying to see the effort pay off," commented Jaynes. "We anticipate continued growth and are excited about our expansion plans for the future."

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Leisure Real Estate Advisors provides a broad range of brokerage services in the hospitality industry. Independent hotel sellers receive a customized marketing program based on a thorough research of the property, a depth of market information and comprehensive marketing support materials. Marketing plans are designed to offer properties to a targeted base of qualified buyers.

Leisure Real Estate Advisors actively participates in each clients' property disposition, including screening of buyers, evaluation of offers, contract negotiation and efficient coordination of all closing details. Strong alliances with a number of banks, mortgage brokers and insurance companies enable Leisure to assist clients with financing.

For those seeking properties to purchase, Leisure assists in identifying and acquiring suitable investment properties. These services can normally be structured at no cost to the client.

The Leisure Group of Companies specializes in the management, development and brokerage of hotels. The company has consistently ranked among the leading owners/developers and lodging management firms in the U.S. Additional information about Leisure Group of Companies services is available on the company's web site at www.leisurehotel.com

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